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**WARD 3 FIRE PROTECTION DISTRICT  
A COMPONENT UNIT OF THE JACKSON PARISH POLICE JURY  
JACKSON PARISH, LOUISIANA**

**General Purpose Financial Statements  
and Accountant's Compilation Report  
As of and for the Year Ended December 31, 2007**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/6/08

**KENNETH D. FOLDEN & CO.**

CERTIFIED PUBLIC ACCOUNTANTS  
302 EIGHTH STREET, JONESBORO, LA 71251  
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**WARD 3 FIRE PROTECTION DISTRICT  
A COMPONENT UNIT OF THE JACKSON PARISH POLICE JURY  
JACKSON PARISH, LOUISIANA**

**General Purpose Financial Statements  
and Accountant's Compilation Report  
As of and for the Year Ended December 31, 2007**

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**Ward 3 Fire Protection District  
Jackson Parish, Louisiana**

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P. O. Box 150  
Chatham, 71226

**TRANSMITTAL LETTER**

**GENERAL PURPOSE FINANCIAL STATEMENTS**

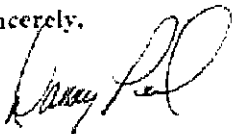
July 31, 2008

Office of Legislative Auditor  
Attention: Ms. Suzanne Elliott  
P. O. Box 94397  
1600 North Third  
Baton Rouge, LA 70804-9397

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Ward 3 Fire Protection District of Jackson Parish, a component unit of the Jackson Parish Police Jury, as of and for the fiscal year ended December 31, 2007. These statements include all funds under the control and oversight of the Ward 3 Fire Protection District of Jackson Parish. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Danny Peel, Treasurer  
Ward 3 Fire Protection District of Jackson Parish

Enclosure

**Kenneth D. Folden & Co.**  
Certified Public Accountants

Kenneth D. Folden, CPA

Ted W. Sanderlin, CPA

Members  
Society of Louisiana  
Certified Public Accountants

302 Eighth Street  
Jonesboro, LA 71251  
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**ACCOUNTANT'S COMPILATION REPORT**

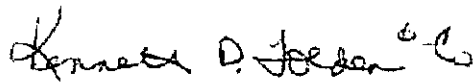
Mr. Freddy Tolar, Chairman  
and Members of the Board of Commissioners  
Ward 3 Fire Protection District  
P. O. Box 150  
Chatham, LA 71226

We have compiled the accompanying general purpose financial statements of the Ward 3 Fire Protection District, of Jackson Parish, Louisiana, a component unit of the Jackson Parish Police Jury, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurances on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operation. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Ward 3 Fire Protection District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2007. The effects of this departure from generally accepted accounting principles has not been determined.

  
Kenneth D. Folden & Co., CPAs  
Jonesboro, Louisiana  
July 28, 2008

**WARD 3 FIRE PROTECTION DISTRICT**  
**Jackson Parish, Louisiana**

**ALL FUND TYPES AND ACCOUNT GROUPS**  
**COMBINED BALANCE SHEET, DECEMBER 31, 2007**

GOVERNMENTAL FUND TYPE - GENERAL FUND	ACCOUNT GROUP - GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
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**ASSETS AND OTHER DEBITS**

## Assets and other debits:

Cash and cash equivalents	\$ 162,151	\$ 0	\$ 162,151
Accounts receivable -			
Ad valorem taxes	55,555	0	55,555
Land, plant, and equipment	0	449,544	449,544
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 217,706</b>	<b>\$ 449,544</b>	<b>\$ 667,250</b>

**LIABILITIES, EQUITY AND OTHER CREDITS**

## Liabilities:

Accounts payable	\$ 2,090	\$ 0	\$ 2,090
<b>Total liabilities</b>	<b>2,090</b>	<b>0</b>	<b>2,090</b>

## Equity and other credits:

Investment in general fixed assets	0	449,544	449,544
Fund balance -			
Unreserved - undesignated	215,616	0	215,616
<b>Total equity and other credits</b>	<b>215,616</b>	<b>449,544</b>	<b>665,160</b>

<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 217,706</b>	<b>\$ 449,544</b>	<b>\$ 667,250</b>
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See Accountant's Compilation Report

## Statement B

WARD 3 FIRE PROTECTION DISTRICT  
Jackson Parish, Louisiana  
GOVERNMENTAL FUND TYPE - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 2007

	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>			
Property taxes	\$ 43,307	\$ 54,835	\$ 11,528
Intergovernmental -			
Parish revenue sharing	2,813	2,813	0
2% insurance rebates	5,430	5,430	0
Interest	2,761	2,761	0
Miscellaneous	0	0	0
Contributions	60	60	0
Total revenues	<u>54,371</u>	<u>65,899</u>	<u>11,528</u>
<b>EXPENDITURES:</b>			
Public safety:			
Advertising	0	61	(61)
Supplies	195	195	0
Fuel	1,205	684	521
Insurance	9,777	9,777	0
Legal and accounting	1,375	1,314	61
Miscellaneous	1,381	1,411	(30)
Radio system maintenance	1,000	1,000	0
Repairs and maintenance	1,780	1,780	0
Statutory deductions	1,649	2,052	(403)
Telephone and utilities	810	743	67
Training & Education	0	50	(50)
Total expenditures	<u>19,172</u>	<u>19,067</u>	<u>105</u>
<b>EXCESS (Deficiency) OF REVENUES OVER (Under) EXPENDITURES</b>	<b>35,199</b>	<b>46,832</b>	<b>11,633</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u><b>168,784</b></u>	<u><b>168,784</b></u>	<u><b>NONE</b></u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u><b>\$ 203,983</b></u></u>	<u><u><b>\$ 215,616</b></u></u>	<u><u><b>\$ 11,633</b></u></u>

See Accountant's Compilation Report

WARD 3 FIRE PROTECTION DISTRICT  
A Component Unit of the Jackson Parish Police Jury  
Jackson Parish, Louisiana  
SCHEDULE OF FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 2007

Finding 2007 - 1: UNTIMELY FILING OF REPORT

The Ward 3 Fire Protection District did not have annual financial statements filed within six months of the close of its year as required by law.

MANAGEMENT RESPONSE:

Practices have been put in place that will ensure that future required filings will be submitted in a timely manner, and within the time frame required by state law.